

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6629**

**BILL NUMBER:** HB 1124

**NOTE PREPARED:** Dec 19, 2008

**BILL AMENDED:**

**SUBJECT:** Valuable metal dealers.

**FIRST AUTHOR:** Rep. Cherry

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** Provides that the law concerning purchases made by valuable metal dealers applies to transactions of at least \$20 instead of transactions worth at least \$100. Requires valuable metal dealers to collect and retain certain information concerning purchases of catalytic converters by the valuable metal dealers.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Diane Powers, 317-232-9853.